



**Tristan-Pierre Maury, PhD**  
 Professor - Speciality: Economics

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**Pr. Dr. Tristan-Pierre Maury** is Professor of Economics and member of the EDHEC Economics Research Centre since January 2008. He has received a doctoral degree in 2001 from Université de Paris X (on macroeconomic policies and endogenous growth models). His research is in the field of real estate, econometrics (hedonic indices, spatial analysis) and macroeconomic modeling. He has published in the *Journal of Economic Dynamics and Control*, *Economics Letters*, *Real Estate Economics*, *Journal of Regional Science*, *Health Economics* and elsewhere.

## EDUCATION

- 2001      **PhD:** « Dynamic Stochastic Equilibrium Models with Endogenous Growth ». Paris X – Nanterre.
- 1998      **Master of Research (DEA)**, Economics, Paris X – Nanterre.
- 1997      **Maîtrise**, Applied Mathematics, Paris IX – Dauphine.
- 1997      **Licence**, Philosophy, Paris IV - Sorbonne.

## TEACHING EXPERIENCE

- 2020 - : Macroeconomics, EMBA, EOL**
- 2019 - : Data Analysis, GMBA, EDHEC Business School**
- 2012 - : Macroeconomics for Business (Pre-Master), EDHEC Business School**
- 2011 - : Asset Pricing & Portfolio Management (MSc.), EDHEC Business School,**
- 2018: Finance and Growth (Msc.), RANEP, Moscow.**
- 2013-2019 Statistical Analysis for Financial Institutions (Exec. Master), University of Hanoi, Vietnam**
- 2011-2019 : Financial Modeling (MSc.), EDHEC Business School**
- 2009-2015 : Introduction to Economics (Bachelor), EDHEC Business School,**
- 2010-2015 : International Economics (M2), University of Paris-Dauphine**
- 2009-2013 : Statistics (Bachelor), EDHEC Business School**
- 2001-2002 : Microeconomics (L1, Teaching Assistant). Université Paris X – Nanterre**
- 1999-2001 : Macroeconomics (L3, Teaching Assistant), University Paris X – Nanterre**
- 1998-2000 : Macroeconomics (L3), University Marne-La-Vallée**
- 2000-2001 : Econometrics (Magistère, L3, Teaching Assistant), Université Paris X – Nanterre**

## PROFESSIONAL EXPERIENCE

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2019 –	<b>EDHEC</b> (Economics Research Centre): Professor.
2016 – 2019	<b>EDHEC</b> (Economics Research Centre): Associate Professor.
2010 – 2016	<b>EDHEC</b> (Economics Research Centre): Deputy Research Director.
2008 – 2010	<b>EDHEC</b> (Economics Research Centre): Senior Research Engineer.
2004 – 2008	<b>ESSEC</b> (Real Estate Chair): Research Fellow.
2003 – 2004	<b>Banque de France</b> , Centre de Recherche.
2001 – 2003	<b>University Paris X - Nanterre</b> : Teaching Assistant (macroeconomics, microeconomics, econometrics).

## PUBLICATIONS

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### Academics

“Private and Public Schools: a Spatial Analysis of Social Segregation in France” with Pierre Courtioux, **Urban Studies (CNRS 2, 3\*)**, 2020, 57, 865-882.

“Intrafirm Bargaining, Worker Flows, and Employment Protection” with Fabien Tripier **International Journal of Economic Theory (CNRS 3, 2\*)**, 2019, 15, 183-207.

“Public, privé et éducation prioritaire : une analyse comparative de la mixité sociale à l’école” with Pierre Courtioux, **Formation-Emploi (CNRS 4, 1\*)**, 2018, 144, 133-154.

“The Negative and Persistent Consequences of Social Housing on Employment” with Stéphane Gregoir forthcoming in **Annals of Economics and Statistics (CNRS 2, 3\*)**, 2018.

“Home Tenure, Stock Market Participation, and Composition of the Household Portfolio” with Kevin Beaubrun-Diant, **Journal of Housing Economics (CNRS 2, 3\*)**, 2016, 32, 1-17.

“Empowerment Zones and the Housing Market in Paris Inner City” with Stéphane Gregoir, **Région et Développement (CNRS 4, 1\*)**, 2014, 40, 69-82.

“Search strategies on the housing market and their implications on price dispersion” with Fabien Tripier, **Journal of Housing Economics (CNRS 2, 3\*)**, 2014, 26, 55-80.

“The Impact of Social Housing on the Labour Market Status of the Disabled” with Stéphane Gregoir, **Health Economics (CNRS 1, 4\*)**, 2013, 22(9), 1124-1138.

“Measuring Local Individual Housing Returns from a Large Transaction Database” with Stéphane Gregoir, Mathieu Hutin, Geneviève Prandi, **Annals of Economics and Statistics (CNRS 2, 3\*)**, 2012, 107-108, 93-132.

“A Local Spatiotemporal Hedonic Model for the Paris Housing Market”, with I. Nappi-Choulet, **Journal of Regional Science (CNRS 2, 3\*)**, 2011, 51(4), 732-750.

“A Spatiotemporal Index for the Paris Office Market”, with I. Nappi-Choulet, **Real Estate Economics (CNRS 3, 2\*)**, 2009, 37(2), 305-340.

“Une mesure de la distribution de la solvabilité des ménages primoaccédants sur le marché du logement francilien”, with I. Nappi-Choulet and M. Cancel, **Revue d’Economie Régionale et Urbaine (CNRS 3, 2\*)**, 2008, 4, 543-563.

“A Hedonic Transaction-Based Estimation for the Paris Region Office Market”, with I. Nappi-Choulet and I. Maleyre, **Journal of Property Research**, 2007, 24(3), 241-263.

“Un indice hédonique des prix de bureau en Île-de-France”, with I. Nappi-Choulet and I. Maleyre, **Revue d’Economie Régionale et Urbaine (CNRS 3, 2\*)**, 2007, 3, 421-452.

“Determinants of Productivity per Employee: an Empirical Estimation using Panel Data” with N. Belorgey and R. Lecat, **Economics Letters (CNRS 3, 2\*)**, 2006, 91(2), 153-157.

“Une réévaluation de la question du coût en bien-être de l’inflation en croissance endogène”, **Revue d’Economie Politique (CNRS 2, 3\*)**, 2006, vol 2, 277-295.

“Supply-Side Refinements and the New-Keynesian Phillips Curve” with J. Matheron, **Economics Letters (CNRS 3, 2\*)**, 2004, 82(3), 391-396.

“Sources of Growth and the Spectral Properties of the Labor Market Search Model” with J. Matheron and F. Tripier, **Journal of Economic Dynamics and Control (CNRS 1, 4\*)**, 2004, 28(9), 1903-1923.

“The Welfare Cost of Monopolistic Competition: a Quantitative Assessment” with J. Matheron, **Economic Modelling (CNRS 2, 3\*)**, 2004, 21(6), 933-948.

“Endogenous Growth, Transitional Dynamics and the Welfare Costs of Inflation”, **Economics Bulletin (CNRS 3, 2\*)**, 5(12), 1-8.

“Output Persistence in Human Capital-Based Growth Models”, with F. Tripier, **Economics Bulletin (CNRS 3, 2\*)**, 5(11), 1-8.

### **Articles under review/revise&resubmit or work in progress**

“Implications of Affordable Homeownership Policies on Land Prices”, with Kevin Beaubrun-Diant (U. Paris-Dauphine).

“Forecasting Excess Returns in the Housing Market with Local Cap Rates” with Stéphane Gregoir (TSE).

“Courts, Unpaid Rent Evictions, and Housing Prices” with Henri Fraisse (ACPR)

“Solvency II and Real Estate” with Liliana Arias (ACPR) and Philippe Foulquier (EDHEC)

“Income Segregation and Social Housing in France” with Kevin Beaubrun-Diant (U. Paris-Dauphine)

## **Book Chapters**

“The Breaks in Per Capita Productivity: Trends in a Number of Industrial Countries”, with B. Pluyaud, in *Divergences in Productivity Between Europe and the United States*, Gilbert Cette, Michel Fouquin et Hans-Werner Sinn (eds), Edward Elgar.

“Determinants of Productivity per Employee: an Empirical Estimation using Panel Data”, with N. Belorgey and R. Lecat, in *Divergences in Productivity Between Europe and the United States*, Gilbert Cette, Michel Fouquin et Hans-Werner Sinn (eds), Edward Elgar.

## **SEMINARS AND CONFERENCES SINCE 2006**

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**World Finance Conference**, forthcoming, Mauritius, 2018, **Housing Market Dynamics**, Worskhop TSE, Toulouse, France, 2018, **World Banking & Finance Symposium**, Bangkok, Thailand, 2017, **Seminar Education and Social Diversity**, Le Mans & Paris, 2017, **AsRes International Conference**, Bengaluru, India, 2016, **World Finance Conference**, Buenos Aires, Argentina, 2015, **NARSC International Conference**, Washington DC, USA, 2014, **AsRes International Conference**, Gold Coast, Australia, 2014, **Worskhop on Labor Mobility**, Louvain-la-Neuve, Belgium, 2014, **Spatial Econometrics Workshop**, Toulon, France, 2014, **AREUEA-AsRES International Conference**, Kyoto, Japan, 2013, **European Workshop on Econometrics and Health Economics**, Lund, Sweden, 2012, **American Real Estate and Urban Economic Association (AREUEA)**, Singapore, 2012, **Journées Louis-André Gérard-Varet**, Marseille, France, 2012, **North American Regional Science Council (NARSC) International Conference**, Miami, USA, 2011, **American Real Estate and Urban Economic Association (AREUEA)**, Jeju, South Korea, 2011, **Search and Matching Inaugural Conference**, Bristol (UK), 2011, **ILB (Institut Louis Bachelier)**, Seminar, Paris France, 2011, **North American Regional Science Council (NARSC) International Conference**, Denver, USA, 2010, **ReCapNet workshop**, Mannheim (Ger), 2010, **EDHEC Research Seminar**, Lille, France, 2010, **American Real Estate and Urban Economic Association (AREUEA)**, Rotterdam, NL, 2010, **American Real Estate and Urban Economic Association (AREUEA)**, Los Angeles, USA, 2009, **European Real Estate Society (ERES)**, Stockholm, Sweden, 2009, **European Regional Science Association (ERSA)**, Cergy, France, 2007, **European Real Estate Society (ERES)**, London, UK, 2007, **European Network for Housing Research (ENHR)**, Rotterdam, NL, 2007, **University of Cergy-Pontoise**, (Seminar), 2006, **European Real Estate Society (ERES)**, Weimar, Germany 2006.

## **PROFESSIONAL PRESENTATIONS/INVITATIONS**

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### **Presentation - EDHEC Research Day (2010, 2011, 2013, 2014)**

**Invitation (audition) to the IGF – Inspection Générale des Finances** – as part of an interministerial mission for the evaluation of housing policy, June 2014.

**Presentation to the SGFGAS - Société de gestion du fonds de garantie à l’accession sociale)** on social housing policy in France, September 2014.

**Presentation at the Ministry of Housing (DGALN/DHUP)** on the zero-interest loan policy, September 2014.

**Participation in the orientation committee of the Ministry of Housing (DGALN/DHUP)** on housing policies in France, March, July & December 2015

**Invitation (*audition*) to the Cour des Comptes** for a mission on the evaluation of home ownership policies, April & May 2016.

**Presentation to the Ministry of Housing (DGALN/DHUP) and FFSA (Fédération Française des Sociétés d'Assurance)** on the impact of Solvency II on real estate investment, June 2016.

**Presentation at the Maison de la Méditerranée (Entretiens EDHEC Nice)** on Education and Social Segregation, Mai 2017.

**Presentation at the Ministry of Housing (Minister's office)** on Solvency II and real estate investments, September 2017.

## RESEARCH CONTRACTS

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2014-2017: Scientific Direction of a research contract with the Ministry of Housing on home ownership policies.

2015-2016: Scientific Direction of a research contract with the Ministry of Housing on Solvency 2 (with L. Arias and P. Foulquier, EDHEC).

2016-2017: Scientific Direction of a research contract with the Ministry of Housing on Solvency 2 (with L. Arias and P. Foulquier, EDHEC).

2017- : Research Agreement with DEPP (Direction de l'Évaluation, de la Prospective et de la Performance) - Ministry of National Education with P. Courtioux (EDHEC).